

**QUINCY COLLEGE  
FINANCE AND FACILITIES  
FEBRUARY 18, 2021**

**Meeting Minutes**

The meeting of the Finance and Facilities committee, was held in the Anselmo Library at Quincy College, by Zoom teleconference call and streamed on the Web as allowed by the State of MA Emergency Open Meeting law due to the COVID 19 crisis at 5:45 pm. The member roll was called. The following members of the Finance Committee were present at the call of the member roll: Mr. Gregory Hanley, Chair; Mr. Paul Barbadoro; Mr. Christopher Carroll; Dr. Fitzgerald, Ms. Barbara Clarke, Mr. Joseph Shea and Ms. Craven. A quorum was present.

Also present were President Richard DeCristofaro, VP of Operations and Chief of Staff Christopher Bell, General Counsel Jessica Cherry, SVP Jennifer Luddy, SVP Servet Yatin, VP Martin Ahern, VP Thomas Pham and Clerk of the Board of Governors Meaghan Sheehan.

Mr. Hanley presented the minutes from the previous Finance Committee meeting from December 10, 2020. He entertained a motion to accept the minutes as presented.

Mr. Barbadoro made a motion to accept the minutes as presented, seconded by Ms. Clarke. On the motion, the following members of the finance committee voted in the affirmative: Mr. Hanley, Ms. Clarke, Mr. Barbadoro, Mr. Carroll, Dr. Fitzgerald, Ms. Craven. 6 members voting in the affirmative and the motion was adopted.

Mr. Hanley reviewed the revenue tracking report. He stated fees are down because the international student population is down significantly. However, it is offset with the revenues we received with the increased enrollment in Health Science and Selective Programs.

VP Ahern went over the chart and where we are year to date. Spring is at 99.7% of goal. Within the Spring Semester we still have March late starts and April as well. We expect to pull in a little more. This is fairly typical at this time of year. We still have Summer I and will pick up fees there. We expect to get very close to meeting and exceeding our goal. We are ahead of budget based on revenue currently.

Mr. Hanley asked Mr. Ahern to give a brief overview on Covid-19 stimulus money and more importantly, what the college is doing to give back to the community. Mr. Hanley thanked President DeCristofaro and VP Ahern for all they have done in his tenure here, to him, this is really what Quincy College is all about.

VP Ahern gave a brief update. In December, the college was awarded 1.3 million in Student Aid and 4.3 million in institutional aid. The neediest students will receive these funds. We received and distributed the first round of CARES funds in May, which was

really prohibited. This year, the students can apply the money to their account balance. With the 4.3 million, we haven't decided yet what we will use it for. We are waiting for some guidance; one option is lost revenues. We will have a year to spend it.

Mr. Ahern asked if there were any questions. There were none.

Old Business

None

New Business

None

Mr. Hanley entertained a motion to adjourn, seconded by Mr. Barbadoro. Meeting was adjourned at 5:54pm.